PUBLIC SUBMISSION

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Definition of the Term "Fiduciary"; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I strongly object to the elimination of trading options by the owner of an IRA account. As you may be aware, options can be used to successfully reduce market risks and to increase income. I have been selling puts and calls in my IRA account for many years and I object to your proposal of eliminating my choice to continue doing this. I rarely buy an option, but I would like to be able to do this also if I so chose. There is no valid reason to change the current rules. Individual investors have many resources available to learn about options and the different strategies to use them.

I'm tired of the government treating people like they cannot think for themselves!